



NEWS RELEASE

For Immediate Release

VAS Aero Services Principal, America Aero Group Expands Its Aviation Services Portfolio, Acquiring EirTrade Aviation of Ireland

Owners of VAS Aero Services, AAG strengthens its leadership position in the aviation aftermarket services business with strategic acquisition of EirTrade

Boca Raton, FL, October 18, 2016 – Aerospace investment firm America Aero Group (AAG) announced it has acquired EirTrade Aviation Ireland Ltd., a Dublin, Ireland-based aviation aftermarket services company. EirTrade’s inventory systems, customer supply programs, program management competencies, quality standards, and marketing will be integrated into AAG’s growing portfolio of aviation parts and logistics companies, which includes market-leader VAS Aero Services.

“EirTrade’s capabilities and strong relationships with major airlines, MRO’s and leasing companies make this a very compelling acquisition for AAG,” noted AAG Principal and VAS Executive Chairman Adi Bernstein. “With a proven commitment to superior quality customer service and a strong European presence, EirTrade Aviation is a solid addition to our portfolio and complements the broad range of parts and logistics services offered through VAS. The synergies created with this acquisition will open up new opportunities and allow us to better serve our global customer base.”

With operations in Dublin and Ireland’s Knock Airport, EirTrade Aviation provides a broad scope of aviation technical services, optimizing asset value for a range of customers. The company’s aftermarket services span aircraft and engine teardown management, parts trading, leasing, aircraft storage, end-of-life management and more. EirTrade is ASA-100 certified for quality systems by the Aviation Suppliers Association, and is recognized as an Approved Premises for Storage by the Irish Aviation Authority.

Commenting on joining the America Aero Group of companies, EirTrade Aviation CEO Ken Fitzgibbon stated that “From aircraft teardown and parts certification, to virtual inventory management and third-party logistics, to global marketing and sales, AAG is building an integrated aftermarket services capability that touches every major aviation and aircraft company around the globe. We are delighted to add EirTrade’s expertise, geographical reach and customer base to this winning team and look forward to contributing to AAG’s further growth and market-leading capabilities.”

About American Aero Group

Founded in 2006 and headquartered in Boca Raton, FL, American Aero Group (AAG) is a global aviation company specializing in the acquisition of complete aircraft, engines, and inventories of airframe components. In addition to our own asset acquisitions, AAG works within our partner network to facilitate funding, marketing, inventory, and distribution on a comprehensive scale, providing customers with unparalleled aftermarket aviation solutions. For more information, please visit www.americanaero.com.

About VAS Aero Services

Founded in 1979, VAS Aero Services is a global leader in aviation logistics and aftermarket services, helping keep airlines flying around the world. Whether it's landing gear for a commercial jet, or a critical component for the latest turbofan engine, VAS supplies more than 900,000 different parts to its customers. The company's portfolio of solutions also encompasses logistics, warehousing, program management, and sourcing. VAS Aero Services enjoys the support of such marquis customers as The Boeing Company, for which VAS serves as the exclusive materials distributor, Airbus, Honeywell, Embraer, British Airways, Delta, United, Iberia, Hamilton Sundstrand and other premier airline and aviation manufacturing companies. For more information, please visit www.vas.aero.

About EirTrade Aviation Ireland Ltd,

Founded in 2010, EirTrade Aviation provides a range of technical services and parts supply solutions to aircraft Lessor, Airlines and MRO's customers worldwide. EirTrade Aviation began with a focus on providing parts storage, material management solutions and technical management services to aircraft Lessors. EirTrade Aviation expanded its services to include engine consignment programs and further expanded to include complete aircraft and engine End of Life management from its aircraft teardown facility in Ireland's Knock airport. With this development EirTrade is positioned to provide the entire range of services to take an aircraft out of operation and through End of Life process to monetization. EirTrade Aviation has developed strong distribution network for the supply of parts aircraft and engine parts to MRO and major Airlines. EirTrade Aviation has warehousing operations in Dublin and aircraft disassembly in Knock, Ireland. For more information, please visit www.eirtradeaviation.com.

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